TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM CHAPTER 25. DEFERRED COMPENSATION

590:25-3-3. Discontinuation

The election of the Employee to participate under this Plan and the amount of compensation to be deferred is continuous, except that the Employee may discontinue participation or change his or her deferral amount at any time during the year by giving authenticated notice at least thirty (30) days the month prior to the effective date of such change. An Employee who elects to discontinue participation shall not again become eligible to participate in the Plan until one (1) month has elapsed from the Discontinuation Date, or as provided in 590:25-9-12. For purposes of this rule, authenticated means participant communication through the Plan's website, through the Recordkeeper's dedicated toll-free telephone service or by approved written form.

[Source: Amended at 12 Ok Reg 3249, eff 7-27-95; Amended at 18 Ok Reg 552, eff 12-28-00 through 7-14-01 (emergency); Amended at 18 Ok Reg 3266, eff 7-26-01; Amended at 20 Ok Reg 1753, eff 6-12-03; Amended at 21 Ok Reg 1766, eff 6-11-04]